What is the ERC?

The ERC stands for the Employee Retention Tax Credit. It is a Federal Tax Credit for small businesses that kept paying its employees in 2020 and 2021. It was established in the Cares Act by congress.



Is My Business Eligible?

1. Is your small business less than 100 employees 2020? 500 for 2021?

2. Did your business pay W-2 wages to employees other than the business owners and relatives of the owners?

If you answered yes to questions 1 and 2 continue, if no to either question, sorry your business is not eligible for the ERC.

3. Was your business partially or fully shut down in any quarter of 2020 or 2021, by a state or local government order?

4. Did your business have a reduction in revenue of 50% or more in any quarter in 2020 as compared to 2019?

5. Did your business have a reduction in revenue of 20% or more in any of the first 3 quarters of 2021 as compared to the same quarter in 2019?

6. Was your business partially or fully shut down because of supply chain problems and you could not find another supplier or manufacturer?

If you answered yes to any or all of questions 3 to 6,

congratulations your business very likely is eligible for the ERC

Don't delay, to get started on your application go to:

https://ercspecialists.com

Contact me with any questions: matthouchins29@gmail.com Thank you for reading - Matt